



MCUF BOARD MEMBER STATEMENT OF AGREEMENT

ROLE DESCRIPTION

The role of the Michigan Credit Union Foundation (MCUF) board member is to ensure that the MCUF operates effectively in pursuit of its strategic goals, mission and vision.

The general management of the property and affairs of the MCUF shall be in the Board of Directors, and in the officers and committees whom they may appoint or elect, and shall be conducted in a manner provided in the MCUF bylaws.

Ten of the eleven MCUF board seats hold two-year terms and Directors for these seats are elected by the Michigan Credit Union League (MCUL) Board of Directors. These terms are staggered with five seats elected each year. Directors whose terms are expiring may submit a nomination for consideration of re-election for additional terms during the annual election process. The Michigan Credit Union League Chief Executive Officer or their designee holds the remaining board seat.

GOVERNANCE

As a Michigan Credit Union Foundation Board Director, I will:

- Act in the best interest of the welfare of the MCUF.
- Stay informed about policies, programs, and initiatives of the MCUF. I will review materials, ask questions and request information to aid in my understanding.
- Participate in and take responsibility for making decisions on issues, policies, and other board matters.
- Understand that no member of the Board of Directors shall derive any personal profit or gain, directly or indirectly, by reason of his or her service as a Board member. When there is a decision to be made or an action to be approved that will result in a conflict between the best interests of the MCUF and my personal interests, I will immediately disclose the conflict of interest so that the rest of the Board's decision making will be informed about the conflict and I will not vote or use my personal influence to address the matter.

MEETING ATTENDANCE AND PARTICIPATION

The MCUF board meets five times annually, with potential additional special meetings called as needed. An annual strategic planning session is held in conjunction with the third-quarter meeting. Typically, the full-day annual board planning session and at least one other quarterly meeting will be conducted in-person; other meetings may be conducted remotely or in-person.

As a Michigan Credit Union Foundation Board Director, I will:

- Make attendance at all meetings of the board a high priority. I will strive to avoid meeting conflicts and inform the MCUF Executive Director and Board President in advance if I must miss a meeting due to another urgent matter.
- Participate actively in meetings.
- Serve, if called to do so, on MCUF Committees as appointed by the MCUF Board President.



FUNDRAISING AND PROMOTION

As a Michigan Credit Union Foundation Board Director, I will:

- Secure an annual monetary contribution from my credit union or organization and/or a personal monetary contribution to show commitment to the MCUF and to set an example for the credit union community.
- Participate in the cultivation of donations from credit unions, chapters, business partners and individuals.
- Serve as a MCUF representative at chapter meetings, district events, and when attending credit union gatherings to promote awareness and involvement in MCUF initiatives, programs and grants.

IN TURN, THE MICHIGAN CREDIT UNION FOUNDATION WILL BE RESPONSIBLE TO ME AS FOLLOWS:

- I will receive, without request, quarterly financial reports and updates of organizational activities that will enable me to meet the “prudent” intent of the law and to prepare for active engagement at board meetings.
- I am encouraged to contact the Executive Director or the Board President to discuss programs, goals, and objectives and to seek information I believe is necessary to carry out my fiscal, legal, and moral responsibilities to the MCUF. MCUF staff and board will respond in an open and straightforward manner.
- If the organization does not fulfill its commitment to me, I may contact the Board President and/or Executive Director to discuss these issues.
- The MCUF will review, approve, and reimburse reasonable travel and out of pocket expenses of board directors when applicable, and requested.
- Should personal circumstances warrant, I understand that I may resign my board position at any time. Should that be the case, I will present my resignation to the MCUF Board President, Executive Director, or MCUL President.

As a MCUF Board Director, I agree and will commit to the duties and responsibilities outlined above.

Signed: _____

Date: _____